Chair Dworaczyk called the meeting to order at 4:00 p.m.

No public comments were made.

Chair Dworaczyk asked if there were any questions or comments regarding the November 3, 2009 minutes. On a motion by Dr. Rafferty and seconded by Mr. Castle, the committee approved the minutes of the November 3, 2009 meeting.

Dr. Miller reviewed the quarterly financial report. She pointed out the bond income and expenditure summary page which reflects the second series issuance of bond sales (Series B and B1 bonds). In reviewing the audit report, she brought to their attention various areas such as the firm’s opinion (page 3); lack of deficiencies in the internal controls (page 11); and, no findings (page 12).

Ms. Van Name presented the quarterly technology report which included the Banner human resources and student system progress and the technology modernization project purchases.

Mr. Hernandez presented an update on the status of various projects, such as the one stop student center complex; the public safety complex, the childcare expansion, the fine arts and theater remodel, and the industrial technology building. The group discussed current construction cost savings and keeping vocational technology current in changing times.
6. Committee Annual Report

Dr. Ortiz pointed out the two new sections of the annual report found on page 4 (partnerships and second issuance ratings). Chair Dworaczyk asked the committee to review the report and direct any comments to Jan Stollberg within the next few days to meet the printing deadline for the February 16 Board of Trustees presentation. A question was raised of an estimated amount of dollars the bond has generated for the local community. The district will look into calculating the many aspects.

7. Committee Members’ Comments

Chair Dworaczyk added that each member should be a spokesperson for the bond to the community. Committee member Barbara Nelson expressed that the letters to the editor in the newspaper made a positive impression.

8. Adjournment

Chair Dworaczyk announced that the next meeting is scheduled for May 4, 2010. He adjourned the meeting at 5 p.m.